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Request for an Adjudication Certificate

Section 26(2) of the Building and Construction Industry Security of Payment Act 2009 (Tas) states that an Adjudication Certificate can be issued "if the respondent does not pay to the claimant all of the Adjudicated Amount in accordance with <u>subsection (1)</u>."

Fees: The fee to issue an Adjudication Certificate is dependent on the Adjudicated Amount, as follows:

Adjudicated amount	Up to \$15 000	\$15 001 to \$40 000	\$40 001 to \$750 000	over \$750 000
Fee (inc GST)	\$110	\$330	\$550	\$825

The fee **must** accompany this request and is recoverable from the Respondent in the same proportion as the Adjudicator determined is payable by the Respondent.

The Claimant requests Adjudicate Today to provide an Adjudication Certificate under Section 26 of the Building and Construction Industry Security of Payment Act 2009 (Tas). Adjudicate Today is the Nominating Authority to whom the Adjudication Application was made.

Section I					
Adjudication Application I	Number:				
Claimant Name:					
Claimant Address:					
Claimant ACN:		ABN	l:		
Respondent Name:					
Respondent Address:					
Respondent ACN:					
Adjudicator:					
Date of Adjudication Dete	ermination:				//
Date the progress payme	ent became paya	able as determined	by the Adjudicat	or:	/
Adjudicate Today serves	a copy of the De	etermination on bot	h Parties. The Cl	aimant may also o	pt to serve a copy of th
Determination on the Res	spondent. If you	served a copy, wh	at is the date of	receipt of the Dete	rmination by the
Respondent? (Note: If se	rved by ordinary	y post, we suggest	that as a matter	of caution you allo	w 4 business days for
delivery)					//
Note: A request for an Alelapsed from the date the that later date. Adjudicated amount dete	Determination	was served on the	Respondent or i	f the Adjudicator d	etermines a later date,including any gs
Amount of the Adjudicate	ed Amount which	n is still unpaid:	\$		including any gs
Section 2 (Optional)		I do not wish to i I wish to include		OR section below has	been completed
The Claimant MAY reques any) arising from the det					
In respect of the Adjudica	ated Amount, th	e Claimant has rec	eived these amo	unts on these dates	S :
(If no payment has been	received – inser	rt "NIL")	\$	or	n/
					n/
The rate of interest deter	mined by the Ad	djudicator is: (refer	to Page 3, Secti	on 2 of this form)	%
The amount of interest do	ue at the date o	f this application is	\$		
The amount of interest do	3				
[Please attach a schedule de	emonstrating how	you calculated the in	terest amount. An	example calculation	appears on page 3.]
Adjudicate To NSW Suite 2 Mona Vale Business 90 Mona Vale Road Mona Vale NSW 2103	oday Pty Ltd Phone OLD Level 18 324 Queen Street Brisbane City QLD 4000	v: 1300 760 297 Fax: 130 VIC Level 27 101 Collins Street Melbourne VIC 3000	ACT Level 1 The Realm 18 National Circuit Barton ACT 2600	TAS Level 6 Reserve Bank Building 111 Macquarie Street Hobart TAS 7000	SA Level 30 Westpac House 91 King William Street Adelaide SA 5000

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Payment

Payment is required for the adjudication certificate in accordance with the fee schedule on page 1 of this form. Please complete the section below. Please note that payment **must clear in the Adjudicate Today bank account** before the certificate can be issued. Please select:

		will be posted to pad, MONA VALE NSW 210		icate Today h	ead office at:	
	BSB : 082 294 Accoun	rred via electronic funds tra nt number: 571 500 017 pe either faxed to 1300 760	Account n	name: Adjudio	cate Today Pty	
	Please bill \$	to the following cr	edit card. P	lease select:	MasterCard	J VISA 🗆
Cardho	lder Name (as it appears o	on the card):				
Card Nu	umber:					
Expiry	date:	Signature:				
The ad	dress that the Adjudica	tion Certificate should b	e express	posted to		
Should	the Adjudication Certifica	te be sent to the address sh	hown on pag	ge 1 of the ap	plication:? Yes	□ No □
f No :	Please provide the address	s that the Adjudication Cer	tificate shou	uld be sent to:		
Compa	ny name:		Contact r	name:		
Phone:		Address:				
Suburb	:			Stat	e:	Postcode:

<u>Declaration</u>

Please select: I am I the Claimant I an authorised representative of the Claimant

I am authorised to make this application on behalf of the Claimant. I certify that the particulars provided in this application and attachments are true and correct and that copies attached are true copies of the original documents.



Have you ensured that 5 full business days have passed since the respondent's receipt of the Adjudication Determination?

Counting the date on which the respondent received the Adjudication Determination as Day 0, this form cannot be validly submitted until at least the **sixth** business day. (Please refer to Section 1 of this form).

Notes for the Guidance of Persons making a Request for an Adjudication Certificate

Section 1

- 1 The request must be lodged with the Nominating Authority which nominated the Adjudicator.
- The request cannot be made before the expiration of both 5 business days after the Adjudicator's Determination was served on the Respondent and the date (determined by the Adjudicator) as the date on which the progress payment became payable.
- 3 The request cannot be made unless the whole or part of the Adjudicated Amount remains unpaid at the date of the request.
- The request must be accompanied by the fee charged by the Nominating Authority for issue of the Adjudication Certificate.
- 5 Completion of Sections 2 and 3 of the Application Form is optional.

Section 2

- 1 Interest **will not** be included in the Adjudication Certificate unless the Claimant completes Section 2.
- Interest must be calculated at the rate determined by the Adjudicator in the Adjudication Determination. Interest is simple interest unless the Adjudicator has determined otherwise.
- In calculating interest, the date upon which the progress payment became payable (as determined by the Adjudicator) should not be included but the date of this application should be included.
- Interest should be calculated only on unpaid amounts. If an amount has been paid, interest is not payable from the date upon which payment was received.
- 5 The interest rate determined by the Adjudicator does not apply to adjudication fees.

RATE PRESCRIBED UNDER THE SUPREME COURT CIVIL PROCEDURE ACT 1932

Calculating interest on amounts owing on or after 1 July 2010:

Adjudicate Today understands that on **1 July 2010**, a change was effected on how the interest rate prescribed under s.165 of the Supreme Court Civil Procedure Act 1932 is calculated.

The website for *Tasmania's Consolidated Legislation Online* confirms at s.5A(3) of the *Supreme Court Rules 2000*, that:

- (3) For the purpose of <u>section 165 of the Supreme Court Civil Procedure Act 1932</u> and <u>rule 887A(1)(b)</u>, the prescribed rate of interest for a calendar year, or for part of a calendar year, is a rate equal to 6% plus-
- (a) for the period commencing on 1 January in a calendar year and ending on 30 June in that year, or for part of that period, the last cash rate published by the Reserve Bank of Australia before that 1 January; and
- (b) for the period commencing on 1 July in a calendar year and ending on 31 December in that year, or for part of that period, the last cash rate published by the Reserve Bank of Australia before that 1 July.

As a courtesy, we provide:

- the website address for Tasmania's Consolidated Legislation Online: http://thelaw.tas.gov.au
- website address for the Reserve Bank of Australia: www.rba.gov.au

Relevant interest rates and example interest calculation provided on next page...

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• Calculating interest on amounts owing from 1 July 2010 to 31 December 2010:

On 1 July 2010, the website for the Reserve Bank of Australia confirmed that the cash rate last published by the Reserve Bank before 1 July 2010 was 4.5%.

On the basis of the above information, Adjudicate Today understands that for amounts owing between 1 July 2010 and 31 December 2010 inclusive, the rate prescribed under s.165 of the Supreme Court Civil Procedure Act 1932 is 10.5%.

• Calculating interest on amounts owing from 1 January 2011 to 31 December 2011:

On 1 January 2011, the website for the Reserve Bank of Australia confirmed that the cash rate last published by the Reserve Bank before 1 January 2011 was 4.75%. On 1 July 2011, the website for the Reserve Bank of Australia confirmed that the cash rate last published by the Reserve Bank before 1 July 2011 was again 4.75%.

On the basis of the above information, Adjudicate Today understands that for amounts owing **from 1 January 2011 to 31 December 2011 inclusive,** the rate prescribed under s.165 of the Supreme Court Civil Procedure Act 1932 is **10.75%**.

• Calculating interest on amounts owing from 1 January 2012 to 30 June 2012:

On 1 January 2012, the website for the Reserve Bank of Australia confirmed that the cash rate last published by the Reserve Bank before 1 January 2012 was 4.25%.

On the basis of the above information, Adjudicate Today understands that for amounts owing **from 1 January 2012 to 30 June 2012**, the rate prescribed under s.165 of the Supreme Court Civil Procedure Act 1932 is **10.25%**.

• Calculating interest on amounts owing from 1 July 2012 to 31 December 2012:

On 1 July 2012, the website for the Reserve Bank of Australia confirmed that the cash rate last published by the Reserve Bank before 1 July 2012 was 3.5%.

On the basis of the above information, Adjudicate Today understands that for amounts owing **from 1 July 2012 to 31 December 2012**, the rate prescribed under s.165 of the Supreme Court Civil Procedure Act 1932 is **9.5%**.

Calculating interest on amounts from 1 January 2013 to 30 June 2013

On 1 January 2013, the website for the Reserve Bank of Australia confirmed that the cash rate last published by the Reserve Bank before 1 January 2013 was 3%.

On the basis of the above information, Adjudicate Today understands that for amounts owing **from 1 January 2013 to 30 June 2013**, the rate prescribed under s.101 of the Civil Procedure Act is **9%**.

Calculating interest on amounts owing from 1 July 2013 to 31 December 2013:

On 1 July 2013, the website for the Reserve Bank of Australia confirmed that the cash rate last published by the Reserve Bank before 1 July 2013 was 2.75%.

On the basis of the above information, Adjudicate Today understands that for amounts owing **from 1 July 2013 to 31 December 2013**, the rate prescribed under s.101 of the Civil Procedure Act is **8.75%**.

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• Calculating interest on amounts owing from 1 January 2014 to 30 June 2015

On 1 January 2014, the website for the Reserve Bank of Australia confirmed that the cash rate last published by the Reserve Bank before 1 January 2014 was 2.5%.

On the basis of the above information, Adjudicate Today understands that for amounts owing **from 1 January 2014 to 30 June 2015**, the rate prescribed under s.165 of the Supreme Court Civil Procedure Act 1932 is **8.5%**.

Calculating interest on amounts owing from 1 July 2015 to 30 June 2016

On 1 July 2015, the website for the Reserve Bank of Australia confirmed that the cash rate last published by the Reserve Bank before 1 July 2015 was 2%.

On the basis of the above information, Adjudicate Today understands that for amounts owing **from 1 July 2015 to 30 June 2016**, the rate prescribed under s.165 of the Supreme Court Civil Procedure Act 1932 is **8%**.

Calculating interest on amounts owing from 1 July 2016 to 31 December 2016

On 1 July 2016, the website for the Reserve Bank of Australia confirmed that the cash rate last published by the Reserve Bank before 1 July 2016 was 1.75%.

On the basis of the above information, Adjudicate Today understands that for amounts owing **from 1 July 2016 to 31 December 2016** the rate prescribed under s.101 of the Civil Procedure Act is **7.75%**.

Calculating interest on amounts owing on and from 1 January 2017

On 1 January 2017, the website for the Reserve Bank of Australia confirmed that the cash rate last published by the Reserve Bank before 1 January 2017 was 1.5%.

On the basis of the above information, Adjudicate Today understands that for amounts owing **on and from 1 January 2017** the rate prescribed under s.101 of the Civil Procedure Act is **7.5%**.

- Note that if the Due Date for Payment as determined by the Adjudicator is prior to 31
 December 2010, the Claimant will need to complete nine individual calculations in order to determine the total interest payable.
- 6 The formula which may be used to calculate simple interest payable is as follows:

I = A x <u>Days</u> x Rate of interest 365

Where:

I = Interest due

 ${\bf A}={\bf A}$ djudicated Amount including any gst, as shown on the Adjudication Determination ${\bf Days}={\bf N}$ umber of full days which have elapsed since the Due Date for Payment. The Due Date for Payment is shown on the Adjudication Determination.

Rate of interest = Rate of interest as shown on the Adjudication Determination

* In all cases, the Claimant **must** make its own enquiries to satisfy itself of the relevant rate of interest.

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EXAMPLE ONLY	Calculation	Interest due
If A = \$110,000 including any gst Days = 31 Rate = 7.5%	then I = \$110,000 x <u>31</u> x 7.5% 365	I = \$700.68

^{*}Be sure to refer to points 1-6 of Section 2 when calculating interest.

Section 3

- If the Claimant has paid the Respondent's share (or part of the Respondent's share) of the fees of the Nominating Authority or the Adjudicator, the Claimant should complete Section 3 and provide the Nominating Authority with proof of payment.
- 2 Proof of payment may be by receipts, a statement by the Claimant's accountant, a statutory declaration or a statement by a person who is able to certify as to payment and non reimbursement.

Declaration

- The Claimant must complete the declaration at the foot of the Application Form.

 If the Claimant is a company then an officer duly authorised by the company should complete the Application Form.
- 2 This Application can be made by post, fax or electronically.

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